

Message Text

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ORIGIN AID-23

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TO AMEMBASSY ATHENS PRIORITY

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E.O. 11652: N/A

TAGS:

SUBJECT: ECONOMIC ASSISTANCE TO GREECE

REF: ATHENS 8650

1. WE ARE PREPARING REPORT FOR CONGRESS ON ECONOMIC DISCUSSIONS WITH GOVERNMENT OF GREECE PURSUANT TO S-2230 TO BE SENT FORWARD ABOUT DECEMBER 5. WILL BE USING DATA PROJECTION IN REFTEL. IN ORDER THAT OUR CY 1975 DATA ARE AS ACCURATE AS POSSIBLE WOULD YOU PLEASE PROVIDE FOLLOWING INFORMATION NO LATER THAN COB MONDAY NOVEMBER 17?

2. WITH REFERENCE TO BALANCE OF PAYMENTS TABLE GIVEN TO EXPERTS TEAM BY BANK OF GREECE DATED OCTOBER 30, 1975,
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PLEASE CONFIRM THAT CY 75 ERRORS AND OMISSIONS IS DOLS 250

MILLION AND CLEARING ACCOUNT CHANGE IS DOLS 65 MILLION.
ALSO ADVISE WHETHER AMORTIZATION PAYMENT DOLS 250 MILLION
SHOULD BE ADJUSTED UPWARDS (AS VERBALLY INDICATED BY BANK OF
GREECE OFFICIALS) AND IF SO, TO WHAT AMOUNT? ALSO IF POSSI-
BLE COULD YOU OBTAIN AN ESTIMATE FROM BANK OF GREECE ABOUT
ITS PLANS FOR NET INCREASE SUPPLIERS CREDITS IN 1976
AND ALSO WHETHER PROJECTION CY 1976 AMORTIZATION SHOULD BE
ADJUSTED UPWARDS?

3. COULD YOU OBTAIN FROM BANK OF GREECE ESTIMATES OF
DECEMBER 31, 1975 UNDISBURSED AMOUNTS OF ALL OUTSTANDING
LOANS IDENTIFIED BY NAME OF LOAN AND CONTRACT DATE? WE
WILL RELATE THESE FIGURES TO TABLE PROVIDED TO EXPERTS BY
BANK OF GREECE ENTITLED QUOTE NEW DEBTS CONTRACTED IN
1975 END QUOTE.

4. FINALLY, WOULD APPRECIATE EMBASSY'S BEST ESTIMATES
FOR FOLLOWING SELECTED ECONOMIC INDICATORS (TABLE 20
EMBASSY'S QUARTERLY ECONOMIC TABLES).
---1975 GNP BOTH CURRENT AND CONSTANT MARKET PRICE;
---INDEX OF INDUSTRIAL PRODUCTION, JANUARY THROUGH
LATEST DATE;
---CONSUMER PRICE INDEX LATEST MONTH;
---UNIT VALUE INDEX BOTH IMPORTS AND EXPORTS FOR
JANUARY - SEPTEMBER IF POSSIBLE;
---REGULAR REVENUES AND EXPENDITURES, AND INVESTMENT
BUDGET EXPENDITURES, JANUARY THROUGH MOST RECENT DATE. KISSINGER

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